

MEETING: AUDIT COMMITTEE

DATE: 15 JULY 2014

TITLE: REVENUE OUTTURN 2013/14 – FINAL REVIEW

PURPOSE: TO EXPLAIN THE FINAL FINANCIAL POSITION FOR 2013/14 WHICH IS THE BASIS FOR THE FOLLOWING STATEMENTS

ACTION: Receive the information, consider the risks arising from the forecast expenditure and income against the 2014/15 budget, and scrutinise the Cabinet’s decisions regarding managing the budgets of the Council and its Departments.

CONTACT OFFICER: DAFYDD L EDWARDS, HEAD OF FINANCE

CABINET MEMBER: COUNCILLOR PEREDUR JENKINS

1. The third quarter budget review report was submitted to the Audit Committee on 20 February 2014, and appropriate consideration was given to several matters.
2. The report submitted today, namely the “outturn” budget review, explains the final position for 2013/14 and shows each department’s position which is the basis for the following statements.
3. The Audit Committee’s Chairman has asked us to present the attached Cabinet report to the Audit Committee, to be scrutinised together with the relevant decisions of the Cabinet meeting of 10 June (which are also attached).
4. The Audit Committee is requested to note the position and the relevant risks regarding the budgets of the Council and its departments, consider the Cabinet’s draft decisions and comment as necessary.